

Oregon Growth Board

February 21, 2017 – Minutes

Wilsonville Old Church McMenamins
Wilsonville OR

Attendance

Members Present: Co-Chair Gerry Langeler, OVP Venture; Co-Chair Patricia Moss, Bank of the Cascades; Jim Coonan; Treasurer Tobias Read, Oregon State Treasury; Sayer Jones, Meyer Trust; Chris Harder, Business Oregon; Chad Olney, Oregon Community Credit Union; Adam Zimmerman, Craft3

Members Absent: Sen. Bill Hansell, Athena; Stephen Green, Townsquared; Monica Enand, Zapproved

Staff Present: Nathan Wildfire, Business Oregon; Stephen Marlowe, DOJ; Heather Stafford, Business Oregon; Chris Cummings, Business Oregon

Guests: Jon Finney, CTC MyCFO; Angela Jackson, Portland Seed Fund; Susan Namkung, WVCF; Jim Huston, Portland Seed Fund; Chelsea Brossard, OST

Co-Chair Moss called the meeting to order at 9:15am.

Welcome/Introductions

Co-Chair Moss opened the meeting. The morning session of the all-day meeting focused on strategic planning for the Oregon Growth Board.

Public Comment Period

- No public comment

Strategic Planning Session

Nate Wildfire, Growth Board Director, gave an overview that included:

- A snapshot of the current Portfolio in a powerpoint presentation.
- A review of previous mission/vision work that the OGB had conducted, including Administrative Rules, statute, previous work on process, etc.
- An explanation of a prioritization activity that ended up taking the majority of the day. This involved board members determining how to categorize different investment opportunities' characteristics in an effort to gain consensus on investment priorities for the year.

The board was facilitated in the first part of the planning session by Heather Stafford of Business Oregon, and in the second part of the day by Nate Wildfire. The two planning sessions were separated by a brief lunch break and brief business meeting that occurred from 1:00-2:00PM.

Brief Business Meeting

After lunch, Co-chair Moss led the board through a few business items, including:

- Approval of December and January meeting minutes was deferred to the March meeting.

- There was no public comment.
- Jon Finney of CTC gave a brief report that he had no new portfolio reports to share, as most funds are completing their year-end reporting.
- Chris Harder spoke about the various efforts to recapitalize the Oregon Growth Fund.
- Co-chair Moss stated for the record that she was disappointed that the legislature had not yet replaced Rep. Read's board seat, as he now occupies the State Treasurer board seat. Wildfire and Harder spoke about the ongoing efforts to get two new legislators on the board.

Continuing the Strategic Planning Session

The board continued the strategic planning session started in the morning. At the conclusion, the board had agreed on how to categorize all of the various characteristics of potential investment opportunities, giving valuable guidance to staff and the consultant.

Other Business

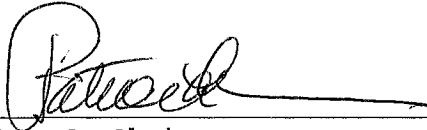
- Director Wildfire indicated that it might be necessary to have an April board meeting, and that the March board meeting might be rescheduled to a phone conference meeting.

Adjourned at 3:33pm.

Next Meeting

- March 23

Approved by:



Patti Moss, Co-Chair
Board/Commission Name

4/26/17

Date

Gerry Langelier, Co-Chair
Board/Commission Name

Date

